# Tanker Weekly

21– 27 Mar 2026



MB SHIPBROKERS
TRUSTED SINCE 1914

## Rates & Prices

USD/day (rates), USD Mn (prices)

| Vessel & Route | Spot Rates | | Time Charter Rates | | | | Asset Prices | |
|---|---|---|---|---|---|---|---|---|
| | 27-Mar-26 | Change | 1 year | Change | 3 years | Change | NB Korea | 5-year-old |
| VLCC (ECO) [Basket] | 221,212 | -41,235 | 108,500 | -13,500 | 67,000 | -3,000 | 128.00 | 135.00 |
| Suezmax (ECO) [Basket] | 253,514 | -5,740 | 73,000 | 3,000 | 53,500 | -1,500 | 87.50 | 86.00 |
| Aframax (ECO) [Basket] | 222,914 | -4,999 | 62,000 | 2,000 | 41,000 | 1,000 | 76.00 | 71.00 |
| LR2 (ECO) [TC1] | 104,358 | 6,882 | 56,000 | 6,000 | 40,000 | - | 78.00 | 73.00 |
| LR1 (ECO) [TC5] | 74,549 | 2,953 | 38,500 | 1,000 | 30,000 | - | 63.00 | 53.00 |
| MR (ECO) [West] | 70,266 | 2,618 | 30,000 | - | 23,500 | - | 49.00 | 46.00 |
| MR (ECO) [East] | 50,086 | 11,339 | | | | | | |

Changes are Fri vs. Fri — MB spot rates — All vessels non-scrubber. IMO 3 for MR — Eco-design, tier III and no scrubber

## Recent Sales

USD Mn (price)

| Vessel | DWT | Built | Yard | Seller | Buyer | Price | Notes |
|---|---|---|---|---|---|---|---|
| Long Wind | 320,142 | 2011 | Bohai | Oceanmoney Hong Kong | Sinokor | 68.00 | Scrubber |
| Kondor | 296,714 | 2012 | Shanghai Wai | Sincere Navigation | Sinokor | 78.40 | Scrubber, Surveys due |
| Aegean Marathon | 158,914 | 2016 | HHI | Arcadia | Sinokor | En Bloc 164.00 | Scrubber, Surveys due |
| Aegean Vision | 158,871 | 2017 | | | | | |
| Poliegos | 157,540 | 2017 | Sungdong | Okeanis Eco Tankers | Sinokor | 79.50 | Scrubber |
| Pm Monarch | 76,543 | 2007 | Dalian | Paragon Mobility | Undisclosed | 20.00 | |
| High Seas | 49,999 | 2012 | HMD | D'Amico | Spring Marine | 27.90 | |

## Market Developments

- Brent (USD 109.9/bbl) and WTI (96.1/bbl) fell slightly, as traders pulled back amid extreme volatility. Trump proposed a 15-point peace plan, including Strait reopening, rollback of Iran's nuclear program, and sanctions relief. Iran countered with 5 conditions, including sovereignty over the Strait. Mutual threats were exchanged throughout, while Israel–Iran airstrikes continue. Saudi Arabia has granted the US military access to King Fahd air base.

- Saudi and UAE pipeline rerouting increased to 5.2 mbpd these past 4 days. Hormuz flows remain low, down 95% vs. average this week, while floating storage behind the Strait rose to 74 mb, near estimated Feb 27th tanker capacity. Iran repeated that "non-hostile" vessels may transit if they comply with terms; 2 more Indian LPG vessels and 1 Chinese tanker have transited safely. Iran has begun charging transit fees, potentially adding USD 1–2/bbl to freight, and is drafting a legal toll.

- Russia's exports are up 1 mbpd since Feb 27th, though recent Ukrainian strikes have halted at least 40% of export capacity. India imported 60 mb/month for March–April delivery, more than twice its February Russian imports and replacing 70% of typical MEG imports. Asian refiners are exploring Iranian crude, with exports gone up to 2.5 mbpd, slightly above the 2025 average. India purchased Iranian LPG for the first time in 8 years. Japan bought 15 mb of US crude for June–July delivery.

- The average product price index has surged globally: +64% in Asia, +55% in Europe, and +48% in the US. Asian governments imposed export and flight restrictions, work-from-home policies, shorter work weeks, released strategic reserves (Japan 80 mb) and introduced subsidized fuel price caps (China, South Korea). The Philippines declared a national energy emergency. Even without mandates, refineries reduced runs and airlines worldwide cut flights due to rising fuel costs.

## Recent Fixtures

USD/day (rate)

| Vessel | DWT | Built | Yard | Period | Rate | Charterer | Notes |
|---|---|---|---|---|---|---|---|
| Unity Venture | 112,186 | 2017 | Sumitomo – Yokosuka | 3-6 Months | 60,000 | Clearlake Shipping | Exxon relet, redel West, Scrubber |
| Tbn ex Hafnia Crux | 52,550 | 2012 | GSI | 12 Months | 27,000 | Trafigura | Del WEST |
| Pis Papua | 49,999 | 2026 | HD Hyundai Heavy | 24 Months | 23,650 | Aramco Trading | del ex. Yard May 2026 |
| Pis Papua | 49,999 | 2026 | HD Hyundai Heavy | 12 Months | 26,750 | Norden | ATA relet, del ex. Yard May 2026 |
| Pis Ternate | 49,999 | 2026 | HD Hyundai Heavy | 24 Months | 23,650 | Aramco Trading | Del ex. yard, Jul 26 |
| Tbn ex Hafnia Leo | 49,999 | 2013 | GSI | 12 Months | 27,000 | Trafigura | Del USWC |
| Largo Energy | 49,973 | 2014 | Hyundai-Vinashin | 18-20 Months | 34,000 | Trafigura | Stena relet |
| Sea Cougar | 49,910 | 2019 | STX Offshore – Jinhae | 4-5 Months | 57,000 | Suncor | Scrubber |
| Aquarius T | 46,147 | 2010 | HMD | 12 Months | 32,500 | Mercuria | Del Brazil |

Source: Reuters